Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	153,764,215
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in EUR (base currency)	8,076,494.83
Current percentage on loan (in % of the fund AuM)	5.25%
Collateral value (cash and securities) in EUR (base currency)	10,044,922.56
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in EUR (base currency)	11,168,637.56
12-month average on loan as a % of the fund AuM	8.60%
12-month maximum on loan in EUR	26,482,853.38
12-month maximum on loan as a % of the fund AuM	16.85%
Gross Return for the fund over the last 12 months in (base currency fund)	41,381.33
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0319%

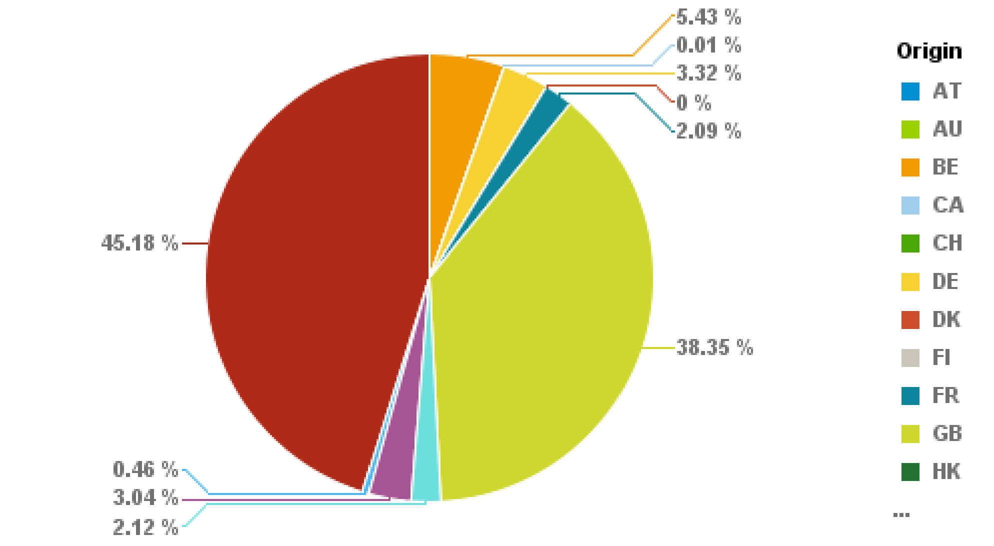
Collateral data - as at 23/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	75.96	75.96	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	34,931.78	34,931.78	0.35%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	62.72	62.72	0.00%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	30,957.91	30,957.91	0.31%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	993.05	611.15	0.01%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	2,305.47	2,305.47	0.02%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	575.84	575.84	0.01%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	319,016.35	319,016.35	3.18%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	11,939.32	11,939.32	0.12%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.52	0.07	0.00%

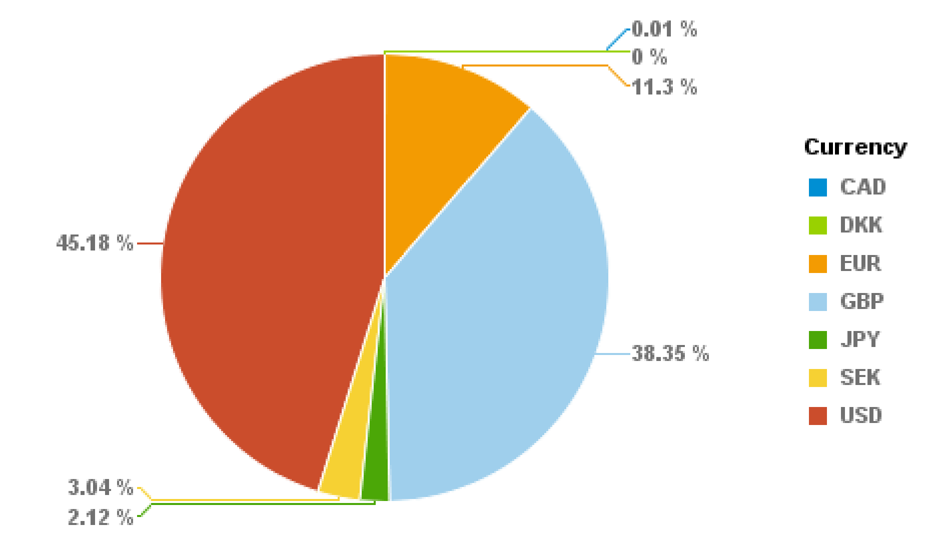
Collateral data - as at 23/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	7.90	1.06	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	26,367.40	26,367.40	0.26%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	181,232.84	181,232.84	1.80%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	175,882.79	175,882.79	1.75%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	94,466.17	94,466.17	0.94%
EU000A4EG021	EUUNI 2.500 10/14/30 MTN EU	BND	BE	EUR	AA3	1,136.96	1,136.96	0.01%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	59.17	59.17	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	1,160.62	1,160.62	0.01%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	208,313.45	208,313.45	2.07%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	277,356.33	319,015.25	3.18%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	340,921.21	392,127.58	3.90%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	340,722.83	391,899.40	3.90%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	277,356.82	319,015.81	3.18%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	277,199.83	318,835.24	3.17%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	277,357.32	319,016.39	3.18%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	339,507.40	390,501.41	3.89%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	195,008.47	224,298.74	2.23%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,058.69	1,217.71	0.01%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	0.92	1.06	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	340,841.14	392,035.48	3.90%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	340,486.53	391,627.61	3.90%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	341,113.16	392,348.36	3.91%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	37,586,129.24	213,120.86	2.12%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	3,333,308.42	305,599.21	3.04%
US4581X0EB05	IADB 1.500 01/13/27 MTN IDB	BND	US	USD	AAA	1,960.79	1,688.67	0.02%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	28,710.81	24,726.27	0.25%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	94,428.42	81,323.48	0.81%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	190,282.65	163,874.88	1.63%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	736,152.54	633,987.99	6.31%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	736,171.44	634,004.26	6.31%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	736,145.92	633,982.28	6.31%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	99.12	85.37	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	4,403.94	3,792.75	0.04%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	208.11	179.22	0.00%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	3,798.14	3,271.03	0.03%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	43,264.07	37,259.81	0.37%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	736,134.45	633,972.40	6.31%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	735,986.80	633,845.25	6.31%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	735,626.66	633,535.08	6.31%

Collateral data - as at 23/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	486,653.71	419,115.04	4.17%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		5,973.70	5,973.70	0.06%
XS2484093393	EIB 1.500 06/15/32 MTN EIB	GOV	SU	EUR		40,547.95	40,547.95	0.40%
						Total:	**10,044,922.56**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	9,657,740.47
2	BARCLAYS BANK PLC (PARENT)	4,435,862.00
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,026,108.54
4	Jefferies International Limited (Parent)	511,217.80
5	STANDARD CHARTERED BANK (PARENT)	204,797.44